

**Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: KMF BUILDERS & DEVELOPERS LTD.**  
**Quarter ending on: 30<sup>TH</sup> JUNE, 2009**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	<b>Yes</b>	
<b>III. Subsidiary Companies</b>	49 (III)	<b>N/A</b>	
<b>IV. Disclosures</b>	49 (IV)		<b>Will be disclosed in Annual Report 2008-09</b>
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	N/A	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	Will Form part of Annual Report
(G) Shareholders	49 (IV G)	<b>Yes</b>	
<b>V. CEO/CFO Certification</b>	49 (V)	<b>Yes</b>	<b>Will Form paet of Annual Report 2008-09</b>
<b>VI. Report on Corporate Governance</b>	49 (VI)	<b>Yes</b>	<b>Annual report on Corporate Governance will form part of Annual Report 2008-09</b>
<b>VII. Compliance</b>	49 (VII)	<b>Yes</b>	<b>Will Form part of Annual Report 2008-09</b>

